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IS A
Multigenerational
HOME RIGHT FOR YOU?

The Basics of MULTIGENERATIONAL LIVING

In a multigenerational household, you might find two or more generations of adults—like parents and their adult children—living together. You might also find multigenerational homes where grandparents are living with younger grandchildren.

Multigen living has been on the rise for most of the 2000s. From 2007 to 2011, there was a 10 percent increase in the merging of generations under one roof. Then, in 2015, the U.S. Census found that one in three adults between the ages of 18 and 34 lived with their parents. And in today's climate, the pandemic and subsequent economic downturn has affected the way many people live—with family members of all ages choosing to live in the same home. If you're considering a multigen living arrangement, here are a few questions you might ask yourself as you make your decision.



Questions TO ASK YOURSELF

IS IT FOR ME?

One of the biggest upsides to living in a multigenerational home are the social benefits that everyone experiences. Elderly people can feel isolated as they age, especially when they live alone. In addition, as you age, it becomes more and more difficult to do physically demanding chores and attempting to do so could cause injury. If the younger people in the home handle the more challenging chores, the older family members can take on less taxing jobs. Children benefit too: they can bond with their grandparents and learn to connect with older generations.

WHAT ABOUT PRIVACY AND PERSONAL SPACE?

There are a lot of options to consider to create privacy and independence for all parties in a multigenerational home. Some options available include:

- Keeping bedrooms at separate ends of the home.
- Creating separate entrances.
- Building an addition onto or a separate structure from the home.
- Designating specific floors or living spaces for different parts of the family.

HOW CAN WE MAKE IT WORK?

Everyone should continue with their daily routines, spend time with friends, and engage in hobbies. Also, although grandparents can help with childcare, parents shouldn't expect the grandparents to act as a childcare service. Members of the household have to agree to respect one another and setting boundaries ahead of time can help.





EMOTIONAL BENEFITS

While one of the most obvious benefits to multigenerational living is saving money, the emotional benefits are what draw many people to this lifestyle. Adult children living with their aging parents are able to support one another through these different stages of life. Moments will be shared that otherwise might be reserved for holidays or vacations. Similarly, grandparents are able to experience parts of their children's and grandchildren's lives and be fully immersed in their milestones.



FINANCIAL BENEFITS

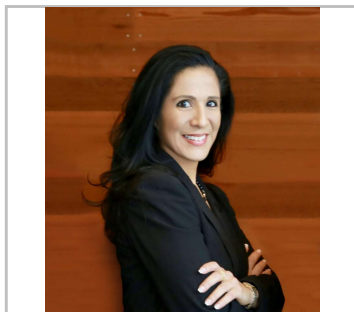
It's up to the members of the household to decide how finances are divided up, but sharing expenses is a definite perk of this living style. Think of the household monthly bills (mortgage/rent, water, electric, cable, internet, etc.), the monthly subscriptions (streaming services, meal delivery services, etc.), and other miscellaneous costs that can add up. When multiple people contribute to the expenses that come from owning a home, it can benefit everyone's wallet.

Making it Work



Look for floor plans that are specifically designed for multigenerational living: typically, these homes will value both privacy and togetherness, so everyone feels connected to each other, yet separated. Floor plans may include a guest or in-law suite, a separate exterior entryway, and a large garage, among others.

**IF YOU'RE READY TO TAKE THE FIRST STEPS IN FINDING A
MULTIGENERATIONAL HOME, OR IF YOU HAVE ANY QUESTIONS,
REACH OUT TODAY!**



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