

**1234 Streetname Ave
Cityname, ST 99999**

PRICE: \$500000

Looking for a lower rate? We have solutions.



Mortgage Information

Loan Type	Conv 2/1 Buydown
Loan Term	30 year
Purchase Price	\$500,000
Down Payment (Can be adjusted)	10%
Interest Rate	7.25%
Annual Percentage Rate (APR)	7.618
Monthly Taxes, Insurance and HOA	\$676.25
Estimated Monthly Payment*	\$3746.04

How does a temporary buydown work?

A temporary buydown allows the seller and/or buyer to prepay some of the interest on a fixed-rate mortgage in exchange for a discounted interest rate for the first one to two years of the mortgage, after which the interest rate reverts to the full note rate for the remainder of the loan. A temporary buydown can be used on VA, FHA, USDA and Conventional loans.

2-Year Buydown

Total Buydown Amount: (Paid for by seller and/or buyer)		\$10,607	
Payment Schedule	Buydown Rate	Monthly Payment	Amount Saved
Buydown Year 1	5.25%	\$3161.17	\$584.87
Buydown Year 2	6.25%	\$3446.98	\$299.06
Remaining Term	7.25%	\$3746.04	

1-Year Buydown

Total Buydown Amount: (Paid for by seller and/or buyer)		\$3588.72	
Payment Schedule	Buydown Rate	Monthly Payment	Amount Saved
Buydown Year 1	6.25%	\$3446.98	\$299.06
Remaining Term	7.25%	\$3746.04	

Contact me today to learn more!



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*The comparison above is presented as an estimate of possible mortgage scenarios. This is not a loan commitment, nor is it a guarantee of any kind. Interest Rate, Annual Percentage Rate (APR), and terms are subject to loan underwriting approval. All loans are subject to minimum FICO score and maximum Loan-to-Value Ratio based on product. Estimated Total Payment includes estimated monthly Principal & Interest, taxes, hazard insurance, and mortgage insurance. Additional fees may apply. Ask your Loan Officer for details. Copyright©2022 Fairway Independent Mortgage Corporation. NMLS#2289, 4750 S. Billmore Lane, Madison, WI 53718, 1-866-912-4800. All rights reserved. This is not an offer to enter into an agreement. Not all customers will qualify. Information, rates and programs are subject to change without notice. All products are subject to credit and property approval. Other restrictions and limitations may apply. Equal Housing Opportunity. Fairway Independent Mortgage Corporation is not affiliated with any government agencies. Materials are not from HUD or FHA, Fairway Independent Mortgage Corporation NMLS ID #2289 (www.nmlsconsumeraccess.org).

